

Government of the People's Republic of Bangladesh  
Ministry of Finance  
Economic Relations Division  
Japan-2 Branch  
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**PRESS RELEASE**



The Government of Japan will provide an amount of 476 million Japanese Yen (equivalent to approximately Taka 32.27 crore or USD 3.41 million) for the project titled 'The Project for Human Resource Development Scholarship (JDS)'. 'Exchange of Notes' and 'Grant Agreements' in this regard have been signed today on 26 October 2022 between the Government of Bangladesh and the Government of Japan. Ms. Sharifa Khan, Secretary, Economic Relations Division (ERD), Ministry of Finance has signed the 'Exchange of Notes' and the 'Grant Agreements' on behalf of the Government of Bangladesh, while His Excellency Mr. Ito Naoki, Ambassador of Japan in Bangladesh has signed the 'Exchange of Notes' and Mr. ICHIGUCHI Tomohide, Chief Representative, JICA Bangladesh Office, Dhaka has signed the 'Grant Agreements' on behalf of the Government of Japan.



'The Project for Human Resource Development Scholarship (JDS)' is being implemented during the period 2001-2025 by the Economic Relations Division. Under the project, the grant provided by the Government of Japan is being utilized for Scholarships for BCS Cadre Officers, Bangladesh Judicial Service Officers and First Class Officers of Bangladesh Bank to study Masters and Ph.D. courses at various universities in Japan. This scholarship is contributing to develop knowledge and skills acquired through higher education from Japanese universities; moreover, it is helping to develop relations between the two countries. 383 officials have achieved a Master's degree and 02 officials have achieved Ph.D. degrees from different Japanese Universities. At present 89 officials are pursuing Master's degree and 12 Officials are pursuing Ph.D. degree in Japan. Government of Japan so far spent approximately 5.94 billion Japanese Yen (40.45 million USD) as grant for implementing this project for the period 2001-2022.



Japan is the single largest bilateral development partner of Bangladesh. Japan has contributed significantly to the overall development of the country. In addition to soft loans, Japan is also providing significant amounts of Grant Aid and Technical Assistance for different projects, including support to human resource development, socio-economic development and environment protection. Japan has also been supporting different important projects in Bangladesh under Debt Cancellation Fund.

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Fatema Begum  
Deputy Secretary